



Globex Mining Enterprises Inc.
"At Home in North America"
15,920,640 shares issued and outstanding

June 26, 2006

**GLOBEX OPTIONS URANIUM-GOLD PROPERTIES
TO NORONT RESOURCES LTD.**

Rouyn-Noranda, Quebec - **GLOBEX MINING ENTERPRISES INC. (GMX-Toronto, G1M-Frankfurt and GLBXF-U.S. Pink Sheets)** is pleased to announce that **Noront Resources Ltd. (NOT-TSX-V)** has signed an option agreement with Globex whereby Noront can earn up to 100% interest in Globex's Hunters Point and area properties located approximately 65km south of Belleterre, Quebec.

Under the agreement, Noront must pay Globex \$200,000, 1.1 million shares and perform \$2.5 million dollars in exploration over 4 years in order to earn a 75% interest in the 6 projects totalling approximately 763 ha that make up the package. Noront can earn a further 25% interest in the property package by paying Globex an additional \$500,000 and 500,000 Noront shares.

Globex will maintain a 2% Gross Metal Royalty on all production from the properties as well as any properties acquired by Noront within 25 km of the boundaries of the existing cells.

Recent staking by Globex and Noront have increased appreciably the size of the property package by 230 cells (approximately 13,500 hectares) thereby acquiring most of the available prospective ground in the area.

The Hunters Point package covers a series of uranium-gold, uranium-silver and uranium-rare earth showings with values of up to **7.7% U₃O₈ and 1.12 oz/ton gold** reported in surface grab samples (see Press Release February 21, 2005) principally in a sericitic quartzite horizon.

In addition, rare earths and uranium oxide are reported from samples of pegmatite taken by Turner Falls Mining Ventures in the late 1950's on the Turner Falls property. Historical analysis of radioactive oxides returned values reported to range as follows: **U₃O₈ - 0.13% to 0.35%, ThO₂ - 0.85% to 1.44%, Nb₂O₅ - 1.05% to 4.06%.**

Individual reported historical rare earth values range as follows: **Cerium - 0.2% to 3.0%, Lanthanum - 0.3% to 3.0%, Titanium - 0.5% to 2.0% and Zirconium 0.1% to 1.0%.**

The Hunters Point project has been initiated based upon one of several possible geological concepts, the most attractive concept being possible similarities between certain characteristics of the project area and the world class gold producing Witwatersrand region of South Africa.

Some of the similarities include the gold-uranium mineral association in Precambrian siliceous sediments (quartz conglomerates at Witwatersrand and quartzite at the Hunters Point area), a large basinal structure at Witwatersrand and a basin or fold structure at Hunters Point, similar mineral assemblages and ore zone characteristics, etc.

Noront intends to initiate work on the land package utilizing both on site and remote detection exploration methods.

This press release was written by Jack Stoch in his capacity as a Qualified Person (Q.P.).

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Forward Looking Statements – We seek safe harbor

Except for historical information this News Release may contain certain "forward looking statements". These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the Company's expectations and projections.