



# Globex Mining Enterprises Inc.

“At Home in North America”

23,749,779 shares issued and outstanding

June 29, 2012

## Globex to Start Drilling on Turner Falls Rare Earths Property

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1M – Frankfurt, Stuttgart, Berlin, Munich, Xetra Stock Exchanges and GLBXF – OTCQX International) is pleased to inform shareholders that drilling is scheduled to commence within the next week on eight priority targets identified on our 100% owned Turner Falls rare earths property in Quebec.

Extensive surface sampling, geological mapping and geophysical surveys have outlined a number of areas of mineralization with high, heavy and light rare earth values (see press releases dated January 17, 2012, Dec 6, 2011, etc.).

This press release was written by Jack Stoch, P. Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)  
CUSIP Number 379900 10 3

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**Forward Looking Statements**

Except for historical information, this news release may contain certain “forward looking statements”. These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the expectations and projections of Globex Mining Enterprises Inc. (“Globex”). No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Globex will derive therefrom. A more detailed discussion of the risks is available in the “Annual Information Form” filed by Globex on SEDAR at [www.sedar.com](http://www.sedar.com)