



Globex Mining Enterprises Inc.

“At Home in North America”

55,017,417 shares issued and outstanding

December 1, 2020

Laguerre/Knutson Drill Summary

Rouyn-Noranda, Québec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz Stock Exchanges and GLBXF – OTCQX International in the US) has now received all the assays from our recent drilling on our Laguerre/Knutson gold project near Larder Lake, Ontario.

Seven hundred and fifty-nine metres (759 m) were drilled in three holes on the **Knutson** portion of the property where historical trenching returned **0.42 oz/t Au over an average width of 5.3 feet for a length of 160 feet on Vein # 1 and 0.25 oz/t Au over an average width of 5.9 feet for a length of 90 feet** (see Globex press release dated [September 17, 2020](#)).

The three holes each intersected three zones of intense alteration, shearing and mineralization principally disseminated pyrite corresponding to the downward projection of the mineralized zones. Despite the obvious visual indicators in the core, the assays did not match those from surface sampling and are listed below:

HOLE #	ZONE NAME	GOLD (g/t Au)	TRUE WIDTH (m)
LK-20-01	Knutson #2	0.66 g/t	2.83 m
		Incl.: 1.28 g/t	1.16 m
LK-20-01	Knutson East	1.10 g/t	5.66 m
		Incl.: 6.96 g/t	0.46 m
LK-20-2	Knutson #2	0.56 g/t	8.25 m
		Incl.: 1.53 g/t	1.54 m
LK-20-3	Knutson #2	0.64 g/t	11.05 m
		Incl.: 1.74 g/t	1.87 m

While the three drill holes did not return assays comparable to those reported on surface and encountered in grab sampling by Globex, **the fact that the zones do project to depth as displayed by the intense alteration, shearing and sulphide mineralization is a positive outcome** which suggests more work is warranted.

Two drill holes LK-20-04 and LK-20-05, totaling 422.7 metres were targeted as potential extensions to the north of the **Laguerre** gold Zone. Neither drill holes intersected a projection of the hosting rock unit. Several areas of weak sulphide mineralization were observed in the drill holes but did not return significant gold assays. The drill holes will be added to the data base to see if the added geological information can give us a clue as to other target areas for the projection of the host unit.

The **Raven River** gold zone east of the Laguerre/Knutson gold zones was not tested nor were two new target areas defined by a detailed aeromagnetic survey undertaken earlier this year by Globex.

Delivery and sample preparation:

All samples were delivered to Expert Laboratories Inc., located at 750-A rue Saguenay, Rouyn-Noranda, Quebec. The laboratory conducted all aspects of the sample preparation. Samples were dried and crushed to 90% passing a -10 mesh screen. A 300-gram subsample was taken for pulverization to a nominal 90% passing -200 mesh with the remaining crushed rejects being retained.

Gold Assaying

A 29.166-gram sub-sample of this pulp (1 assay-ton) was taken and was fused following the standard procedures used in a fire assay method. The gold content of all samples was determined using Atomic Absorption Spectroscopy (Method Code: Au FA-GEO, lower detection limit 5 ppb). Any samples found to contain greater than 1 g/t Au were subjected to a re-assay, whereby the gold content was determined using a gravimetric fire assay method.

This press release was written by Jack Stoch, Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

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For further information, contact:

Jack Stoch, P.Geo., Acc.Dir.
President & CEO
Globex Mining Enterprises Inc.
86, 14th Street
Rouyn-Noranda, Quebec Canada J9X 2J1

Tel.: 819.797.5242
Fax: 819.797.1470
info@globexmining.com
www.globexmining.com

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