



Globex Mining Enterprises Inc.

“At Home in North America”
27,896,018 shares issued and outstanding

October 1, 2013

Globex / Osisko Intersect 11.8m Grading 15.1 g/t Au on Wood-Pandora Property

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1M – Frankfurt, Stuttgart, Berlin, Munich, Xetra Stock Exchanges and GLBXF – OTCQX International) is pleased to provide results from the current drill campaign on the Wood-Pandora property located in Cadillac Township, Quebec in joint venture with Osisko Mining Corporation.

At September 25, 2013, within an expanded drill program, eighteen (18) drill holes have been completed. The drill holes are widely spaced and designed to explore the stratigraphy at depth over the entire 3.5km strike length of the Cadillac Break across the Property in zones previously untested. One of the holes was drilled in the Amm Shaft area.

Complete assay results are now available from an additional drill hole.

Hole W-13-107 returned two gold intersections, at close proximity, with a combined core length of 11.8 metres (38.7 ft) grading 15.1 g/t Au (0.44 oz/T Au).

| | From -To (m) | Width (m) | Au g/t |
|----------|---------------|-----------------------|-----------------------------|
| | 408.7 – 409.7 | 0.99 | 116.05 |
| | 409.7 – 411.0 | 1.31 | 20.99 |
| | 411.0 – 412.0 | 1.00 | 15.36 |
| Average: | 408.7 – 412.0 | 3.30 | 47.8 |
| | 416.5 – 417.5 | 1.0 | 12.45 |
| | 417.5 – 419.0 | 1.5 | 2.22 |
| | 419.0 - 420.5 | 1.5 | 2.91 |
| Average: | 416.5 – 420.5 | 4.0 | 5.04 |
| Total: | 408.7 – 420.5 | 11.8 (38.7 ft) | 15.1 g/t (0.44 oz/T) |

True widths are approximately 50 to 60 % of intersected core lengths.

Results from the remaining holes will be reported when the full assay data set are available.

Globex core sampling and quality assurance/quality control procedures and assay methods are available on Globex's website at www.globexmining.com under Media, Technical Information.

This news release was written by Jack Stoch, P. Geo., President and CEO of Globex in his capacity as a Qualified Person and operator of the Wood Pandora joint venture.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)
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Forward Looking Statements: Except for historical information, this news release may contain certain “forward looking statements”. These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the expectations and projections of Globex Mining Enterprises Inc. (“Globex”). No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Globex will derive therefrom. A more detailed discussion of the risks is available in the “Annual Information Form” filed by Globex on SEDAR at www.sedar.com