



Globex Mining Enterprises Inc.

“At Home in North America”

33,536,612 shares issued and outstanding

January 8, 2014

Globex Receives Mining Lease for Timmins Talc Magnesia Project

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1M – Frankfurt, Stuttgart, Berlin, Munich, Xetra Stock Exchanges and GLBXF – OTCQX International) is pleased to inform shareholders that the Ontario Government has granted to Globex a 21 year mining lease covering 413.14 hectares (1,020.89 acres), the site of Globex’s proposed talc magnesia mine in Deloro Township, 13 kilometers south of Timmins, Ontario.

The lease assigns to Globex all “mines, ores, minerals and mining rights in, upon and under” in the area covered by lease (CLM 490). This milestone is the result of the concerted and excellent work by our staff and consultants moving the project forward step by step.

The Deloro Township mining lease is centered on our Timmins Talc Magnesite (TTM) deposit which we reported upon in a press release dated March 20, 2010 indicating a NI 43-101 conformable resource, as reproduced below.

Category	Tonnes	Sol MgO (%)	Sol Ca (%)	Magnesite (%)	Talc(%)
A Zone Core					
Indicated	12,728,000	20.0	0.21	52.1	35.4
Inferred	18,778,000	20.9	0.26	53.1	31.7
A Zone Fringe					
Inferred	5,003,000	17.6	2.82	34.2	33.4
MgO=magnesium oxide			Sol Ca = Soluble calcium carbonate		

The resource study covered only the first 20 years of the potential production by open pit from the property. The resource is open in all directions and to depth.

In a March 2, 2012 press release, Globex reported the results of a Preliminary Economic Assessment (PEA), prepared by Jacobs Minerals Canada Inc. and Micon International Limited. This report, also based upon the first 20 years of operation projected gross revenue of \$2.58 billion, an after tax IRR of 20% and the production of 2,470,000 tonnes of high grade talc and 2,381,000 tonnes of magnesia. Since the publication of the PEA, Globex has undertaken additional work which, we feel, has further enhanced the economic potential of the project.

Globex is happy to have achieved this milestone and looks forward to advancing the project to production.

This press release was written by Jack Stoch, P. Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)

CUSIP Number 379900 50 9

For further information, contact:

Jack Stoch, P.Geo., Acc.Dir.
President & CEO
Globex Mining Enterprises Inc.
86, 14th Street
Rouyn-Noranda, Quebec Canada J9X 2J1

Tel.: 819.797.5242
Fax: 819.797.1470
info@globexmining.com
www.globexmining.com

Forward Looking Statements

Except for historical information, this news release may contain certain “forward looking statements”. These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the expectations and projections of Globex Mining Enterprises Inc. (“Globex”). No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Globex will derive therefrom. A more detailed discussion of the risks is available in the “Annual Information Form” filed by Globex on SEDAR at www.sedar.com