



Globex Mining Enterprises Inc.

“At Home in North America”

22,035,675 shares issued and outstanding

May 19, 2011

Drill Program Underway on Globex’s Parbec Property to Test Near Surface Gold Mineralization

Rouyn-Noranda, Quebec, Canada. **GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1M – Frankfurt, Stuttgart, Berlin, Munich, Xetra Stock Exchanges and GLBXF – OTCQX International)** is pleased to announce that **Savant Explorations Ltd. (SVT.TSX-V)** (“Savant”) has started a 1,400 metre drill program on the Parbec project to test the extent and continuity of shallow near surface gold mineralization discovered in last year’s drill program (see Savant November 23, 2010 news release). This year’s program will focus on the area of drill holes Par-10-05 and Par-10-08, which intersected **1.82 gpt gold over 38.9 metres and 1.37 gpt gold over 28.6 metres** respectively. Results from the 2011 drill program will be released once all results have been received and compiled.

The Parbec Project is located along the Cadillac Break, 20 kilometres southeast of the Cadillac Gold Camp, and 5 kilometres west and along strike from the historic Malartic Gold Camp where Osisko Mining is currently operating a large open pit gold mine on the Canadian Malartic Gold property.

Savant can acquire a 100% interest in the Parbec Property under a four year option agreement with Globex, the terms of which have been previously divulged in a press release dated January 11, 2010.

In other news Plato Gold Corp. (PGC-TSXV) announced preliminary results from a 17 hole drill program on the Nordeau East Gold Zone (see Plato press release dated May 18, 2011) under option from Globex. Results, while incomplete, show numerous gold intersections of significance.

This press release was written by Jack Stoch, P. Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

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Forward Looking Statements

Except for historical information, this news release may contain certain “forward looking statements”. These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the expectations and projections of Globex Mining Enterprises Inc. (“Globex”). No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Globex will derive therefrom. A more detailed discussion of the risks is available in the “Annual Information Form” filed by Globex on SEDAR at www.sedar.com