



Globex Mining Enterprises Inc.

“At Home in North America”
21,861,008 shares issued and outstanding

March 18, 2011

Globex’s Directors Exercise Stock Options

GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1M – Frankfurt, Stuttgart, Berlin, Munich, Xetra Stock Exchanges and GLBXF – OTCQX International)

Rouyn-Noranda, Québec – March 18, 2011 – Jack Stoch, President, Chief Executive Officer and a director of Globex Mining Enterprises Inc., announces that on March 16, 2011, he acquired ownership of, and control and direction over, 483,000 common shares of Globex, representing 2.21% of the issued and outstanding common shares of Globex. Prior to this transaction, Mr. Stoch held, directly or indirectly, or exercised control and direction over, 2,100,027 common shares of Globex.

Of the 483,000 shares, 400,000 shares were acquired by Mr. Stoch upon the exercise of stock options at a price of \$0.32 per share, and 83,000 shares were acquired by Mr. Stoch upon the exercise of stock options at a price of \$0.20 per share, for aggregate consideration of \$144,600. Mr. Stoch exercised the stock options, which were granted in 2001, shortly before their expiry dates.

Dianne Stoch, Secretary and a director of Globex, announces that on March 16, 2011, she acquired ownership of, and control and direction over, 350,000 common shares of Globex, representing 1.60% of the issued and outstanding common shares of Globex. Prior to this transaction, Mrs. Stoch held 559,047 common shares of Globex.

The shares were acquired by Mrs. Stoch upon the exercise of stock options at a price of \$0.32 per share, for total consideration of \$112,000. Mrs. Stoch exercised the stock options, which were granted in 2001, shortly before their expiry date.

Jack Stoch and Dianne Stoch may from time to time acquire ownership of, or control or direction over, additional securities of Globex. Mr. Stoch and Mrs. Stoch acquired the shares of Globex for investment purposes.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)
CUSIP Number 379900 10 3

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Forward Looking Statements

Except for historical information, this news release may contain certain “forward looking statements”. These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the expectations and projections of Globex Mining Enterprises Inc. (“Globex”). No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Globex will derive therefrom. A more detailed discussion of the risks is available in the “Annual Information Form” filed by Globex on SEDAR at www.sedar.com