

## **Globex Mining Enterprises Inc.**

"At Home in North America" 20,197,674 shares issued and outstanding

June 29, 2010

## **Globex Options Bell Mountain Gold Project in Nevada to Laurion**

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1M – Frankfurt, Stuttgart, Berlin, Munich, Xetra Stock Exchanges and GLBXF – OTCQX International) and its wholly owned subsidiary Globex Nevada, Inc. have entered into an option agreement with Laurion Mineral Explorations Inc. (LME-TSXV) and their wholly own subsidiary Laurion Mineral Exploration USA LLC ("Laurion") whereby Laurion may earn 100% interest in Globex's Bell Mountain Gold Project in Churchill County, Nevada.

Under the agreement, at signing, Laurion will pay an initial \$10,000 and deliver 1,700,000 Laurion shares. Laurion has the option, over the first 24 months of the agreement, to pay \$30,000 and issue 2,000,000 shares and, over 5 years, perform \$3,000,000 in exploration and/or development. In addition, Globex maintains a sliding-scale Gross Metal Royalty ("GMR") on all mineral production (gold, silver, etc.) benchmarked against the price of gold (1% GMR at a gold price under US\$500/troy oz, 2% GMR at a gold price between US\$500 and US\$1200/troy oz and 3% GMR at a gold price over US\$1200/troy oz).

The agreement includes a 7.5 km area of interest from the outside boundary of the original Globex block of 26 claims. Laurion has already expanded the project area from the original claim block to a total of 145 claims.

The Bell Mountain property contains a historical, non NI 43-101 gold resource. Laurion states that "A study of abundant drilling data and underground workings from the Property suggests that the resource calculated by N.A. Degerstrom Inc. in 1991, is open to significant expansion and could be increased considerably, both laterally and at greater depth". In addition, Laurion have announced that they "plan to begin a drilling program to develop the resource both laterally and deeper".

For additional details, please consult Laurion's press release of today's date.

This press release was written by Jack Stoch, P. Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

For further information, contact:

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## Forward Looking Statements

Except for historical information this News Release may contain certain "forward looking statements". These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the Companies expectations and projections. A more detailed discussion of the risks is available in the "Annual Information Form" filed by the Company on SEDAR at www.sedar.com

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