PRESS RELEASE



Globex Mining Enterprises Inc.

"At Home in North America" 16,680,950 shares issued and outstanding

July 4, 2007

COMPREHENSIVE PROGRAM UNDERWAY AT GETTY LEAD-ZINC DEPOSIT

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX - Toronto, G1M - Frankfurt, Stuttgart, Berlin, Munich, Xetra and GLBXF - OTCQX) is pleased to provide shareholders with an update on Globex's Getty lead-zinc royalty property in Nova Scotia held by Acadian Mining Corporation (ADA-TSX-V).

Globex holds a one percent (1%) GMR royalty on all mineral production from the property, one half of which can be purchased by Acadian Mining at anytime for \$300,000.

According to an Acadian Mining Corporation press release dated June 27, 2007 the following work has begun on the property.

"A comprehensive program is underway to further evaluate the development potential of the Getty Deposit (lead-zinc) located 700 metres west of the Scotia Mine's "Main Deposit". The program includes completing a National Instrument 43-101 compliant resource estimation based on historical drill data and a diamond drilling program comprising at least 100 drill holes. The drilling program will include re-drilling selected historical holes, in-fill drilling to provide coverage on 50 metre centers and exploration holes to expand the deposit. The exploration drilling will comprise approximately 35 holes, representing approximately one-third of the drill program."

Globex is pleased with the scope of the program being undertaken and the rapid rate at which it is being done. The Getty property is one of a series of active royalty properties within Globex's royalty portfolio. Others include the Fabie Bay copper-silver deposit, the Magusi River copper, zinc, gold, silver deposit, the SRA Tennessee Zinc mines, the Russian Kid gold deposit and the Rousseau gold deposit.

Also, for shareholders information, Jack Stoch, President of Globex Mining Enterprises Inc. has given an internet interview which is now posted on the web site of Wallst.net.

We Seek Safe Harbour.

For further information, contact:

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Forward Looking Statements

Except for historical information this News Release may contain certain "forward looking statements". These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the Company's expectations and projections.