

Globex Mining Enterprises Inc.

"At Home in North America"
16,470,950 shares issued and outstanding

January 16, 2007

OPTION EXTENDED ON GLOBEX'S NORDEAU GOLD PROPERTIES

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX - Toronto, G1M - Frankfurt, Stuttgart, Berlin, Munich, Xetra and GLBXF - U.S. Pink Sheets) is pleased to inform shareholders that Plato Gold Corp. (PGC-TSX-V) has continued its option of Globex's Nordeau East and West gold properties in Vauquelin township, Quebec. Globex has received an additional \$100,000 cash option payment and holds 1 million shares of Plato as well as a 2% Net Metal Royalty and a 10% Net Profit Interest in potential production from the properties.

Initial drilling by Plato has intersected gold values over narrow widths in the first 5 holes of 9 holes drilled on the small Nordeau West claim block. Individual assays up to 7.34 g/t Au over a core length of 1.2 metres were intersected. Assays from the 4 additional holes will be made available when they are received.

The drill has now been moved to the much larger Nordeau East property. Drilling is ongoing. For additional details, please see Plato's press release dated January 15, 2007.

This press release was written by Jack Stoch in his capacity as a Qualified Person (Q.P.).

We Seek Safe Harbour.

For further information, contact:

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