

Globex Mining Enterprises Inc. "At Home in North America"

16,407,050 shares issued and outstanding

November 16, 2006

ASSAYS FROM NEW BOUCHER GOLD ZONE

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX-Toronto, G1M-Frankfurt, Stuttgart, Berlin, Munich, Xetra and GLBXF-U.S. Pink Sheets) is pleased to provide shareholders with assay results from the new Boucher gold zone at the Russian Kid Gold Mine.

Rocmec (RMT-V) has informed Globex that hole RS-06-01 intersected two significant gold intersections within the new Boucher Gold Zone as follows:

From (m)	To(m)	Length (m)*	Au g/t	Imperial Measurements
489.50	493.70	4.20	12.10	(0.35 oz/T Au over 13.8 ft)
519.03	522.80	3.77	3.91	(0.11 oz/T Au over 12.4 ft)

^{*}close to true width

For more detailed information on drill hole RS-06-01, please consult the Rocmec press release of today's date.

Globex has not seen the drill core so we are not in a position to comment further on the intersection other than to say that we are pleased with the new discovery which seems to be wider than other gold zones on the property and look forward to further drill results.

This press release was written by Jack Stoch in his capacity as a Qualified Person (Q.P.).

We Seek Safe Harbour.

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