



POSITIVE GOLD RESULTS IN GLOBEX-NORONT, HUNTERS POINT, GOLD-URANIUM PROJECT AREA

Rouyn-Noranda, Canada, September 18, 2006 ... GLOBEX MINING ENTERPRISES INC. (GMX-Toronto, G1M-Frankfurt and GLBXF-U.S. Pink Sheets) and Noront Resources Ltd. (NOT-V) wish to inform shareholders of recent developments in the area of the Globex-Noront, Hunters Point gold-uranium exploration project.

To recap, Globex and Noront under an option from Globex to Noront are the largest mineral rights holders on the Hunters Point syncline, a large basinal structure defined by among other things a uranium and gold bearing quartzite horizon which outlines the structure and has produced grab samples on Globex's property assaying up to 7.7% U₃O₈ and 38 g/t Au (see press release dated June 26, 2006).

Aurizon Mines Ltd. (ARZ-TSX) is the other large land holder in the area and has just released (Sept. 12, 2006) very positive gold exploration results from work on their adjoining property. "Gold results at Kipawa have exceeded all expectations" stated Aurizon's principal exploration geologist.

Using till sampling, Aurizon has succeeded in outlining at least 4 gold till trains with individual gold values of up to 7.2 grams per tonne gold in heavy mineral concentrates. In total 19% of the till samples collected were anomalous in gold with values of over 0.1 g/t Au (see map attached).

These positive results auger well for exploration soon to be undertaken by Noront on Globex's claims and show that gold is likely more widely occurring in the area than previously thought. Noront is currently planning, as an initial phase, to fly a combined magnetic, electromagnetic and radiometric survey over Globex's large claim holdings of approximately 14,200 hectares.

This press release was written by Jack Stoch in his capacity as a Qualified Person (Q.P.).

For further information, contact:

GLOBEX MINING ENTERPRISES INC.

Jack Stoch, P. Geo., Q.P., President & CEO

Tel.: (819) 797-5242 Fax: (819) 797-1470

Email: info@globexmining.com Website: www.globexmining.com

NORONT RESOURCES LTD.

Richard Nemis, President & CEO Tel.: (416) 864-1456

Fax: (416) 367-5444

Email: info@rontresources.com Website: www.norontresources.com

Forward Looking Statements - We Seek Safe Harbour

Except for historical information this News Release may contain certain "forward looking statements". These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the Company's expectations and projections.

