



May 12, 2006

## **DRILL RIG MOVES ONTO GLOBEX – QUEENSTON DISCOVERY**

**GLOBEX MINING ENTERPRISES INC. (GMX-Toronto, G1M-Frankfurt and GLBXF-U.S. Pink Sheets) and QUEENSTON MINING INC. (QMI-Toronto, Stuttgart)** are pleased to announce that a diamond drill rig has moved onto the Wood-Pandora Joint Venture property in Cadillac Twp., Quebec, to commence follow-up drilling on the new gold discovery announced on March 6, 2006. This discovery is highlighted by the continuous gold mineralization in hole W06-22 which intersected a core length of **45.8 metres averaging 22.6 g/t Au.**

The property lies along the prolific Cadillac Break, one of two important regional gold structures in the Abitibi district. The high-grade nature and apparent wide width of this discovery provides encouragement that continued drilling could establish the presence of a near surface gold deposit. The current program will be at a 25 metre hole spacing to determine the size, strike, dip and plunge of the newly discovered gold zone.

The Wood-Pandora drilling program was planned and will be supervised by Globex's Exploration Manager and qualified person Ray V. Zalnierunas, P. Geo. employing a QA/QC program consistent with National Instrument 43-101 and industry best practices. The drill core was logged and split and half-core samples were analyzed employing the metallic sieve method with a gravimetric fire assay finish at Expert Laboratory Inc. of Rouyn-Noranda, Quebec.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)  
CUSIP Number 379900 10 3

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***Forward Looking Statements***

*Except for historical information this News Release may contain certain "forward looking statements". These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the Company's expectations and projections.*