



Globex Mining Enterprises Inc.

“At Home in North America”

15,295,240 shares issued and outstanding

March 1, 2006

**SAMPLES AT GLOBEX’S RUSSIAN KID PROPERTY
ASSAY UP TO 109 g/t GOLD AND
GLOBEX RECEIVES \$250,000 PAYMENT**

GLOBEX MINING ENTERPRISES INC. (GMX-Toronto, G1M-Frankfurt and GLBXF-U.S. Pink Sheets) is pleased to report upon underground sampling at its Russian Kid property in Dasserat township, Quebec, by Rocmec Mining Inc. (per Rocmec’s Press Release February 28, 2006) who have optioned the property from Globex.

Initial sampling on the McDowell vein on the 150 level, consisted of panel samples along the strike of the vein in 10-foot sections. Samples consisted of two types, the first within the gold bearing quartz vein and the second outside the gold vein.

Assays within the vein ranged from 4.73 g/t gold to 109.33 g/t gold as listed below.

7.77 grams per tonne	5.30 grams per tonne
5.23 grams per tonne	40.10 grams per tonne
40.00 grams per tonne	9.60 grams per tonne
5.93 grams per tonne	5.40 grams per tonne
4.73 grams per tonne	30.33 grams per tonne
6.63 grams per tonne	10.13 grams per tonne
9.37 grams per tonne	6.40 grams per tonne
14.80 grams per tonne	7.30 grams per tonne
109.33 grams per tonne	5.50 grams per tonne
28.30 grams per tonne	

Samples outside the vein surprisingly returned values of up to 4.33 g/t gold with one-half the samples grading greater than 2 grams. This was surprising as all the previous historic literature only indicated gold being present within the vein structures.

A diamond drilling program is scheduled to commence within the next few weeks.

The work was supervised by Martin Bourgoïn, P. Geo., consultant geologist and qualified person defined by National Instrument 43-101.

In other project related news, Rocmec, per its contract with Globex delivered a cheque of \$250,000 to Globex in partial fulfillment of its contract obligations. A further payment of \$250,000 is expected by May 31, 2006.

Globex retains a 5% Net Metal Royalty on the first 25,000 ounces of gold produced from the property and a 3% Net Metal Royalty from all other further metal production.

This press release was written by Jack Stoch in his capacity as a Qualified Person (Q.P.).

We Seek Safe Harbour.

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