



Globex Mining Enterprises Inc.

“At Home in North America”

15,295,640 shares issued and outstanding

January 9, 2006

**UNDERGROUND WORK PROGRESSES
AT GLOBEX’S RUSSIAN KID GOLD MINE**

GLOBEX MINING ENTERPRISES INC. (GMX-Toronto, G1M-Frankfurt and GLBXF-U.S. Pink Sheets) wishes to update shareholders on the progress of work at its Russian Kid Gold Mine property in Dasserat Township, Quebec and a change to the agreement with Mirabel Resources Inc. (RMB-TSXV) regarding two cash payments.

Mirabel reported that the ramp has been dewatered to the 150 foot level (first level). The decline was found to be 3.4 metres high and 5 metres wide and is in excellent condition with rock bolting in all relevant localities. Mirabel employees are currently in the process of identifying mineralized veins and installing or restoring existing ventilation, compressed air and water piping delivery systems, electrical cables, etc. It is expected that shortly, sampling and diamond drilling will commence at the site. Management has stated that they are very impressed by the quality of infrastructure at the site and with the pace of the rehabilitation work due in large part to the good condition of the underground facilities.

Mirabel reported in a press release dated December 22, 2005, that 14 grab samples of material from a small stock pile near the ramp entrance assayed up to 25.37 g/t Au.

Mirabel asked Globex for 60 day extensions on two \$250,000 payments due to Globex on December 31, 2005 and March 31, 2006. Globex agreed to this in exchange for a \$50,000 cash payment received on January 6, 2006 which Globex will use at its discretion as part of its general exploration budget. Part of this amount will be used to evaluate material which may be suitable for mining by Mirabel’s Thermal Fragmentation Method.

GLOBEX MINING ENTERPRISES INC. holds a diversified portfolio of **over 70 mineral properties** both in Canada and the U.S., including numerous gold prospects, more than 20 of which are deposits or advanced exploration projects, a number of base metal properties including drill defined sulphide copper, zinc, gold and silver deposits; three diamond projects; one molybdenum deposit; one magnesium-talc deposit; one six property uranium-gold project; one uranium-fluorite deposit and two uranium showings. Globex explores for its own account but also derives revenue and advances exploration or development through the optioning of its properties while retaining royalties on possible future production.

This press release was written by Jack Stoch in his capacity as a Qualified Person (Q.P.).

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)
CUSIP Number 379900 10 3

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