



December 5, 2005

SHALLOW HOLES ON GLOBEX – QUEENSTON JOINT VENTURE INDICATE PARALLEL GOLD HORIZON

Rouyn-Noranda, Quebec - GLOBEX MINING ENTERPRISES INC. (GMX-Toronto, G1M-Frankfurt and GLBXF-U.S. Pink Sheets) and QUEENSTON MINING INC. (QMI-Toronto, Stuttgart) are pleased to announce results from shallow holes W05-10 and W05-11 on their 50-50 Wood-Pandora Joint Venture project in Cadillac Township, Quebec.

Both holes intersected significant gold mineralization in a mudstone horizon, which has now been intersected in five holes and is parallel to the recently announced wide gold intersection in a talc-chlorite schist horizon.

The **previous gold intersections** from the 2005 drilling in the “mudstone horizon” includes the following:

Hole #	From/To (m)	Width (m)	Au (g/t)	Width (ft)	Au oz/T	Comment
W05-09	246.50 – 248.00	1.50	68.19	4.92	1.99	Deeper Hole
W05-05	258.00 – 259.00	1.00	3.66	3.28	0.10	Deeper Hole
W05-08	117.00 – 119.00	2.00	9.40	6.56	0.27	Shallow Hole

Assay results from **the two recent holes** in the mudstones located 50 metres east and west of hole W05-08, are the following:

Hole #	From/To (m)	Width (m)	Au (g/t)	Width (ft)	Au oz/T
W05-10	72.15 – 72.95	0.80	19.99	2.62	0.58
W05-11	114.50 – 119.00	4.50	6.30	14.76	0.18

The gold values in the mudstone extend from surface to the deepest hole W05-09 where the zone was intersected at a vertical depth of approximately 205 metres (670 ft). The mudstone horizon gold zone is **open in all directions** and is a short distance south of existing Wood Mine underground workings. The Wood and recently acquired Central Cadillac mine workings could provide access for mining both the talc-chlorite schist and mudstone gold zones.

Intersection widths may or may not equal true width.

As expected, the shallow holes which passed through the gold bearing talc-chlorite schist horizon approximately 130 metres (425 ft) above previously announced hole W05-09 did not intersect significant gold values in the talc-chlorite schist horizon. This drilling has confirmed that the talc-chlorite schist gold zone does not extend to shallow depths and tops somewhere between minus 45 m and minus 175 m.

The next drill campaign which is scheduled to start at the beginning of January will target the talc-chlorite schist horizon which contains the **8.51 g/t Au over 28 metre (0.25 oz/T Au over 91.86 ft)** gold intersection reported in hole W05-09, and the parallel gold-bearing mudstone horizon.

The drill program was managed by Globex Mining Enterprises Inc. under the direction of Globex's qualified person, chief geologist, Ray V. Zalnierunas, P. Geo. employing a QA/QC program consistent with National Instrument 43-101 and industry best practices. The drill core was logged and split and half-core samples were analyzed by standard fire assay with atomic absorption or gravimetric finish at Expert Laboratory Inc. of Rouyn-Noranda, Quebec. Geochemical assays greater than 1 g/t were subjected to a gravimetric fire assay.

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