



Globex Mining Enterprises Inc.
“At Home in North America”
14,248,538 shares issued and outstanding

December 1, 2005

**UNDERGROUND WORK INITIATED
AT GLOBEX’S RUSSIAN KID GOLD MINE**

Rouyn-Noranda, Quebec, GLOBEX MINING ENTERPRISES INC. (GMX-Toronto, G1M-Frankfurt, and GLBXF-Pink Sheets) is pleased to provide shareholders with a status report on Globex’s Russian Kid Gold Mine property in Dasserat Township, Quebec, currently under option to Mirabel Resources Inc. (RMB-V).

To date, Globex has received cash payments of \$150,000 which are being applied to exploration on wholly owned Globex properties. In addition, Globex has received 1.75 million Mirabel shares which are now free trading. Globex retains a 5% Net Metal Royalty on the first 25,000 oz of gold produced from the property with a 3% Net Metal Royalty payable thereafter. In addition, there remain certain cash payment obligations to Globex.

Mirabel has reported to Globex that it has rehabilitated the Russian Kid shaft to a depth of 21 m (70 ft) and the ramp collar, as well as the first 18.3 m (60 ft) of the ramp. They have applied for and received a permit to dewater the ramp and have started the dewatering process.

Upon completion of dewatering, Mirabel intends to undertake a bulk sample and do certain test work in anticipation of production.

The Russian Kid Gold Mine property is a drill defined gold zone that has been accessed and sampled underground via a 2700 foot (823 m) ramp and 3 levels. **A non NI 43-101 conformable historical resource, which may or may not be reliable, of 1,124,532 tons grading 0.247 oz/ton Au (8.5 g/t) (277,759 oz Au) was calculated in 1984 by Asselin, Benoit, Boucher, Ducharme, Lapointe, Inc. (ABBDL-TECSULT).**

Globex Mining Enterprises Inc. holds a diversified portfolio of **over 70 mineral properties** both in Canada and the U.S., including numerous gold prospects, more than 20 of which are deposits or advanced exploration projects, a number of base metal properties including drill defined sulphide copper, zinc, gold and silver deposits; three diamond projects; one molybdenum deposit; one magnesium-talc deposit; one six property uranium-gold project; one uranium-fluorite deposit and two uranium showings. Globex explores for its own account but also derives revenue and advances exploration or development through the optioning of its properties while retaining royalties on possible future production. In addition to those already under option, management is currently in discussion with several parties interested in optioning various Globex properties. The terms of such ventures and the results of ongoing work programs will be announced as the information becomes available.

Jack Stoch, as a qualified person, has approved this press release.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)
CUSIP Number 379900 10 3

For further information, contact:

Jack Stoch, P.Geo, President
Globex Mining Enterprises Inc.
146-14th Street
Rouyn-Noranda, Quebec (CANADA) J9X 2J3

Tel.: (819) 797-5242
Fax: (819) 797-1470
Email: info@globexmining.com
Web Site: www.globexmining.com