

Globex Mining Enterprises Inc. "At Home in North America" (GMX: Toronto Stock Exchange) 14,033,538 shares issued and outstanding

June 10, 2005

## GLOBEX VENDING MOOSELAND GOLD DEPOSIT TO BROOKMOUNT

Rouyn-Noranda, Quebec, GLOBEX MINING ENTERPRISES INC. (GMX: Toronto Stock Exchange and GLBXF: Pink Sheets - U.S.) is pleased to announce that an agreement has been reached with Brookmount Explorations Inc. (BMXI: OTC BB) whereby Brookmount can earn 100% interest in Globex's Mooseland gold deposit located in Halifax County, Nova Scotia.

The Mooseland property had been subject to an option by Azure Resources Corp., which was terminated as of June 1, 2005 due to Azure's inability to meet certain financial commitments.

Under the new agreement with Brookmount Explorations Inc., Brookmount can earn 100% interest in the property by doing the following;

- (1) Immediately issuing 500,000 Brookmount shares to Globex.
- (2) Paying Globex \$250,000 on or before July 1, 2005.
- (3) Paying Globex \$750,000 on or before September 30, 2005.
- (4) Reserving for Globex a  $1\frac{1}{2}$ % Net Metal Royalty on any and all production from the property.

The Mooseland property is an advanced gold project with defined gold zones and both shaft and ramp access.

**Globex Mining Enterprises Inc.** holds a diversified portfolio of **over 60 mineral properties** both in Canada and the U.S., including numerous gold prospects, more than 20 of which are advanced exploration projects, a number of base metal properties including drill defined sulphide copper, zinc, gold and silver bodies, two diamond projects, one molybdenum project, one magnesium-talc project and one six property uranium-gold project. Globex derives revenue and advances exploration or development through the optioning of its properties while retaining royalties on possible future production. In addition to those already under option, management is currently in discussion with several parties interested in optioning various Globex properties. The terms of such ventures and the results of ongoing work programs will be announced as the information becomes available.

We seek safe harbour.

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For further information, contact: Jack Stoch, P.Geo, President Globex Mining Enterprises Inc. 146-14th Street Rouyn-Noranda, Quebec (CANADA) J9X 2J3

Tel.: (819) 797-5242 Fax: (819) 797-1470 Email: info@globexmining.com Web Site: www.globexmining.com