



***Globex Mining Enterprises Inc.***  
***"At Home in North America"***  
**(GMX: Toronto Stock Exchange)**  
**13,580,203 shares issued and outstanding**

June 30, 2004

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**DRILLING STARTS ON GLOBEX'S  
DUQUESNE WEST GOLD AND PACAUD DIAMOND CLAIMS**

Rouyn-Noranda, Quebec, **GLOBEX MINING ENTERPRISES INC. (GMX: Toronto Stock Exchange)** is pleased to announce that drilling has restarted on its Pacaud Diamond property under option to Dianor Resources Inc. (**DOR: TSX-V**) and on its Duquesne West gold property under option to Queenston Mining Inc. (**QMI: TSX**).

**Pacaud Property, Ontario**

On Globex's Pacaud diamond property, Dianor has identified, by drilling, several kimberlite dykes. Recent ground magnetic surveys have led Dianor to conclude that a swarm of kimberlite dykes underlie the property. Globex has recently acquired by staking an additional 20 claims units (100% owned) immediately northeast of the original Globex claim block on which kimberlite has been identified.

**Duquesne West Property, Quebec**

Queenston Mining Inc. has notified Globex that a third drill campaign has started on Globex's Duquesne West gold property. Previous drilling by Queenston consisting of 12 holes has outlined and enlarged several gold zones and resulted in the discovery of what is called the South 43 Zone.

The Duquesne West Property has a NI 43-101 conformable resource which indicates uncut **664,661 tonnes grading 11.44 g/t Au at a cut-off of 5 grams or 1,067,033 tonnes grading 8.89 g/t Au at a 4 grams cut-off (J. Reddick, P.Geo., see press release dated March 11, 2003).**

**Other work**

Globex recently completed 3 one hundred metre drill holes on its 100% owned Arntfield gold claim. The core is being logged and will be split and sent out for assay.

**Globex is an exploration company with 46 projects at various stages of development. The company seeks to create shareholder value by acquiring properties, then enhancing them and either developing them to production, optioning, joint venturing or selling them on favourable terms.**

**For further information, contact:**

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